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## **WAI HUNG GROUP HOLDINGS LIMITED**

### **偉鴻集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3321)**

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHIEF SCIENTIST**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wai Hung Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Zhu Jun (朱軍) (“**Mr. Zhu**”) has been appointed as a non-executive Director and chief scientist of the Company with effect from 15 July 2020.

### **Biographical details of Mr. Zhu are set out below:**

Mr. Zhu, aged 70, obtained a master’s degree from the faculty of automatic control of the Beihang University in 1993. Mr. Zhu has long been engaged in scientific research projects and research and design of large-scaled equipment and construction, and specializes in the fields of sensors, instrumentation, measurement and control systems and remote networked monitoring. He is currently focusing on scientific research projects for lithium battery applications.

In 1984, 1990 and 1996, Mr. Zhu has awarded the Science and Technology Advancement Awards by the China National Aviation Industry Corporation for a digital standard dynamometer project, a standard analog variable calibration device project and a dynamic strain gauge calibration device project, respectively. In 2003 and 2004, Mr. Zhu won the first prize at the Shandong Science and Technology Advancement Awards of Shandong Technology Awards Committee and the first prize at the National Science and Technology Advancement Awards of the State Council of the People’s Republic of China, respectively, for the 100MN hydraulic double-acting aluminum extrusion technology and equipment development project. In 2011, Mr. Zhu won the first prize at the 5th Session of Work Safety Scientific and Technological Achievement Awards of the State Administration of Work Safety of the PRC for the research and experimental project of movable rescue capsules for mines.

Mr. Zhu currently serves as the technical director of Jiangxi Ning Yu Lithium Battery Manufacturing Company Limited\* (江西寧宇鋰電製造有限公司) and works in a long-life lithium battery production plant in Pingxiang City, the PRC, where he is engaged in the scientific research and development of lithium battery applications. From 1977 to 2011, Mr. Zhu worked at AVIC Beijing Great Wall Metrology and Testing Technology Institute\* (中航工業北京長城計量測試技術研究所) and served as the deputy director. In 2007, Mr. Zhu was engaged as an expert advisor for the implementation and management of projects and tasks related to the scientific research conditions of the National Science and Technology Support Plan of the “11th Five-Year Plan”. From 2008 to 2011, Mr. Zhu served as an adjunct professor at the school of engineering of the Beijing University of Posts and Telecommunications. From 2011 to 2019, Mr. Zhu served as the chairman of Beijing Sita Energy Technology Co., Ltd.\* (北京斯塔能源科技有限公司).

### **AMOUNT OF EMOLUMENTS**

Pursuant to the service agreement entered between Mr. Zhu and the Company on 15 July 2020, the initial term of appointment of Mr. Zhu will be three years with effect from 15 July 2020 (“**Service Agreement**”), subject to termination in certain circumstances as stipulated in the Service Agreement. Mr. Zhu is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Memorandum and Articles of Association of the Company.

Pursuant to the Service Agreement, the emoluments payable to Mr. Zhu as a non-executive Director and chief scientist of the Company will be HK\$240,000 per annum and a discretionary bonus, which is determined with reference to his duties and responsibilities in the Company, the prevailing market rate of directors in comparable companies and the remuneration policy of the Company.

### **RELATIONSHIP WITH OTHER DIRECTORS, SENIOR MANAGEMENT OR SUBSTANTIAL OR CONTROLLING SHAREHOLDERS OF THE COMPANY AND INTERESTS IN SHARES**

Save as disclosed above, Mr. Zhu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhu does not have any interest or short position in the shares, underlying shares or debentures of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **OTHER INFORMATION**

Save as disclosed above, Mr. Zhu did not hold any other positions with other members of the Group as at the date of this announcement and has not been a director of any other company listed in Hong Kong or overseas for the three years immediately preceding the date of this announcement or does not hold any other major appointments and professional qualifications. Save as disclosed in this announcement, there is no other information relating to the appointment of Mr. Zhu as a non-executive Director and chief scientist of the Company that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the listed company.

The Board would like to extend our warmest welcome to Mr. Zhu for joining the Company.

By order of the Board  
**Wai Hung Group Holdings Limited**  
**Mr. Li Kam Hung**  
*Chairman*

Hong Kong, 15 July 2020

*As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors, Mr. Li Chun Ho and Mr. Zhu Jun as non-executive Directors, and Ms. Rita Botelho dos Santos, Mr. Wu Chou Kit and Mr. Lam Chi Wing as independent non-executive Directors.*

\* *For identification purpose only*