

Wai Hung Group Holdings Limited

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 3321)

BOARD DIVERSITY POLICY

1. PURPOSE

This board diversity policy (the “**Policy**”) sets out the approach to achieve diversity on the Board of Directors (the “**Board**”) of Wai Hung Group Holdings Limited (the “**Company**”).

2. SCOPE OF APPLICATION

This Policy applies to the Board. It does not apply to diversity in relations to employees of the Company and its subsidiaries.

3. POLICY STATEMENT

With the objective of enhancing the Board effectiveness and corporate governance, the Company recognises increasing diversity at Board level as an essential element in maintaining a competitive advantage. A truly diverse Board will include and make good use of differences in a number of aspects, including but not limited to the skills, knowledge, gender, age, ethnicity, cultural and educational background, professional experience, length of services and other qualities of directors. These differences will be considered in determining the optimum composition of the Board and when possible should be balanced appropriately. All Board appointments will be made on meritocracy and candidates will be considered against objective criteria, with due regard for the benefits of the diversity on the Board.

4. MEASURABLE OBJECTIVES

Selection of candidates will be based on a range of diversity perspectives, including but not limited to skills, knowledge, gender, age, ethnicity, cultural and educational background, and professional experience. The ultimate decision will be based on merit and contribution that the selected candidates will bring to the Board. The Nomination Committee will discuss and agree annually all measurable objectives for achieving diversity on the Board and recommend them to the Board for adoption.

5. MONITORING AND REPORTING

The Nomination Committee will report annually, in the Corporate Governance Report of the Company, on the process it has used in relation to Board appointments. Such report will include a summary of this Policy, the measurable objectives set for implementing this Policy and progress made towards achieving those objectives.

6. REVIEW OF THIS POLICY

The Nomination Committee will review this Policy regularly, as appropriately, to ensure the effectiveness of this Policy. The Nomination Committee will discuss any revisions that may be required and recommend any such revisions to the Board for consideration and approval.

7. DISCLOSURE OF THIS POLICY

This Policy will be published on the Company's website and the website of the Stock Exchange of Hong Kong Limited for public information.

A summary of this Policy will be disclosed in the annual Corporate Governance Report of the Company.

Adopted by the Board on 18 March 2019.