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WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF SENIOR CONSULTANT

The board (the “**Board**”) of directors (the “**Directors**”) of Wai Hung Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Wang Guozhen (“**Mr. Wang**”) will be appointed as a senior consultant, primarily responsible for corporate financing with effect from 17 July 2020.

Mr. Wang, aged 61, holds an executive master’s degree in business administration with Cheung Kong Graduate School of Business. Mr. Wang joined the Ministry of Finance of the People’s Republic of China (“**MOF**”) in 1982 and has served as heads of various departments of MOF. Mr. Wang joined the General Office of National Council for Social Security Fund (“**SSF**”) in 2004 and has served as the officer of SSF. Mr. Wang also served as the standing member of council of Beijing Charity Association and the member of 11th and 12th Beijing Municipal Committee of the Chinese People’s Political Consultative Conference.

Mr. Wang currently serves as the executive director and president of Link-Asia International Co. Ltd., the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1143). Mr. Wang acted as the executive director and vice chairman of Hsin Chong Group Holdings Limited (“**Hsin Chong**”) from September 2018 to November 2019. Hsin Chong is a company incorporated in Bermuda with limited liability and the securities of which were listed on the Main Board of the Stock Exchange until 31 December 2019. Hsin Chong was principally engaged in engineering and property businesses. Hsin Chong was wound up by an order of the Supreme Court of Bermuda dated 20 January 2020, following a winding-up petition being filed by a creditor and shareholder of Hsin Chong in January 2019. Mr. Wang confirmed that (i) the winding up had not resulted in any liability or obligation imposed against him; (ii) there was no wrongful act on his part leading to the winding up process of Hsin Chong; and (iii) he was not aware of any actual or potential claim that had been or would be made against him as a result of the winding up.

The Board would like to take this opportunity to extend its welcome to Mr. Wang in joining the Group.

By order of the Board
Wai Hung Group Holdings Limited
Mr. Li Kam Hung
Chairman

Hong Kong, 17 July 2020

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho and Mr. Zhu Jun as non-executive Directors; and Ms. Rita Botelho dos Santos, Mr. Wu Chou Kit and Mr. Lam Chi Wing as independent non-executive Directors.